



Valsen Fiduciaries
Group

Vanuatu Financial Services Commission Key Compliance Regulatory Calendar Dates Newsletter

Vanuatu Calendar Dates

We are pleased to present this Valsen Group Newsletter Issue on Vanuatu Financial Service Commission Key Compliance Regulatory Calendar Date.

The idea of having this e-newsletter is to ensure that our clients receive up to date information on the reporting timelines for their respective companies and licenses in Vanuatu. Should you have any questions around what you read in our newsletters or require support in further guidance on understanding the regulatory timelines, please do not hesitate to contact us

We look forward to the future and our continued business with you.

Kind regards
Valsen Group Team

WHAT'S INSIDE THIS ISSUE

- International Companies Holding
- Financial Dealers Licence



INTERNATIONAL COMPANIES HOLDING FINANCIAL DEALERS LICENCE

Items	Requirements
AML manual and AML/CTF form	<p>Reporting Entities must comply with section 31 of the Anti-Money Laundering & Counter-Terrorism Financing Act No. 13 of 2014.</p> <p>Section: 31 Obligation to submit AML and CTF Compliance Report</p> <p>(1) A reporting entity must lodge an AML and CTF Compliance report with the Director.</p> <p>(2) The AML and CTF compliance report must be: (a) made in the prescribed form; and (b) sent to the Director within a prescribed time frame.</p> <p>every 31st March to submit updated AML manual and AML/CTF form</p> <p>As per Guidance Note No. 1 of 2020, a Reporting Entity must file an updated AML & CTF Compliance Report with the VFIU, <u>before 31 March annually.</u></p>
Quarterly Financial Reports	A Principal Licensee shall submit to the Commissioner Quarterly Financial Reports which are issued on a 3 monthly basis from the date of granting of the Financial License.
Audited financial statements	<p>Independent Audited FS is due to be submitted three months after the expiry date of the license.</p> <p>The audited financial statements should be no different to those required by local companies under the Companies Act 2012. That is, that they should be prepared in accordance with International Financial Reporting Standards (IFRS) and International Auditing Standards (IAS). This provides consistency; and the ability for the VFSC or external user (such as a lender) to more easily compare and analyze results across companies and the sector generally.</p>

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